

TO LET

309A Foster Court, Team Valley Trading Estate, Gateshead, NE11



Modern Trade Counter / Industrial Unit

5,416 Sq Ft (503.15 Sq M)

- Recently refurbished unit
- Established trading location boasting Dulux Decorator Centre & Edmundson Electrical
- Unit size (Gross Internal Area): 503.2 m (5,416 sq ft)
- To let on a new IRI lease

For further information please contact:

Duncan Christie
E: duncan@naylorsgavinblack.co.uk
DD: 07841764765

Tobi Morrison
E: Tobi.morrison@naylorsgavinblack.co.uk
DD: 07544 655 220

Second Floor
One Strawberry Lane
Newcastle upon Tyne ,NE1 4BX
Tel: +44 (0)191 232 7030
Naylorsgavinblack.co.uk

Or contact our joint agents Knight Frank on:
0191 221 2211

TO LET

309A Foster Court, Team Valley Trading Estate, Gateshead, NE11

Location

Team Valley Trading Estate is generally regarded as the premier estate in the region boasting over 700 business employing over 20,000 people.

It offers a wide range of amenities, including hotels, restaurants and cafes as well as a retail park, shops and financial services.

Foster Court is situated centrally on Team Valley with access from Dukesway, one of the main arterial routes running the length of Team Valley as well as Princesway South.

Access to the region's main arterial routes is unrivalled with the estate bounded on the west by the A1. Newcastle City Centre is located circa 5 miles to the north with Newcastle International Airport 12 miles to the north.

Foster Court boasts a range of trade related occupiers including Dulux Decorator Centre and Edmundson Electrical.

Description

Unit 309A forms part of a terrace of 3 units and benefits from the following specification:

- Steel portal frame construction
- Blockwork to dado level
- Insulated steel cladding and roof
- 5.4m clear internal height
- 1 electrical sectional loading door
- Shared service area
- Reception, office and WC facilities
- Concrete mezzanine
- LED lighting
- 3 phase electricity and gas provision

Accommodation

The property has been measured in accordance with the RICS Code of Measuring Practice (6th Edition) and comprises the following GIA areas:

	Sq Ft	Sq M
Warehouse	4,458	414.15
Reception, Office & WCs	471	43.76
First Floor Mezzanine	487	45.24
Total	5,416	503.15

Terms

The unit is offered to let on new internal repairing and insuring lease terms.

Rent

£47,400 Per Annum

Repairs

The Tenant is responsible for maintaining the interior of the unit, windows and doors.

The Landlord maintains the exterior of the terrace of units and shared estate areas. The maintenance charge in respect of Unit 309A is £4,603.

EPC

The property has a rating of C(63).

Rateable Value

According to the Valuation Office Agency website (www.voa.gov.uk) Unit 309A has a Rateable Value (RV) of £29,000.

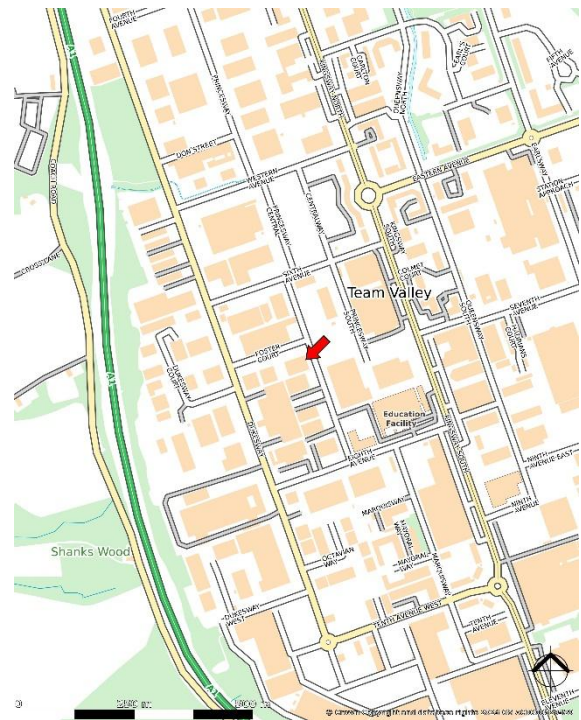
VAT

All rents, premiums and purchase prices quoted are exclusive of VAT. All offers are to be made to Naylor's Gavin Black LLP on this basis and where silent, offers will be deemed net of VAT.

Code of Practice

The landlord accepts the principles of the Code of Practice for the Commercial Leases in England and Wales. Alternative lease terms are available upon request. A copy of the Code can be obtained from Royal Institution of Chartered Surveyors, Parliament Square, London SW1P 3AD Tel: 0207 695 1535.

Photos from 2019



NAYLORS GAVIN BLACK LLP trading as NAYLORS GAVIN BLACK for themselves and for the vendors and lessors of the property give notice that:

- (i) these particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute, nor constitute part of any offer or contract.
- (ii) All descriptions, reference to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but without responsibility on the part of Naylors Gavin Black LLP or their clients. Any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them.
- (iii) No person, either principals or employee, at NAYLORS GAVIN BLACK LLP has any authority to make or give any representation or warranty in relation to this property.
- (iv) Any reference to plant, machinery, equipment, services, fixtures or fittings shall not imply that such items are fit for their purpose or in working order